

# The **Angel** Accelerator

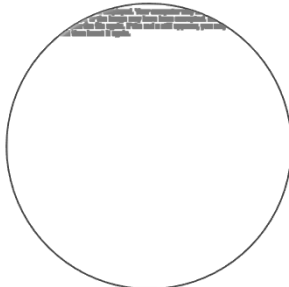
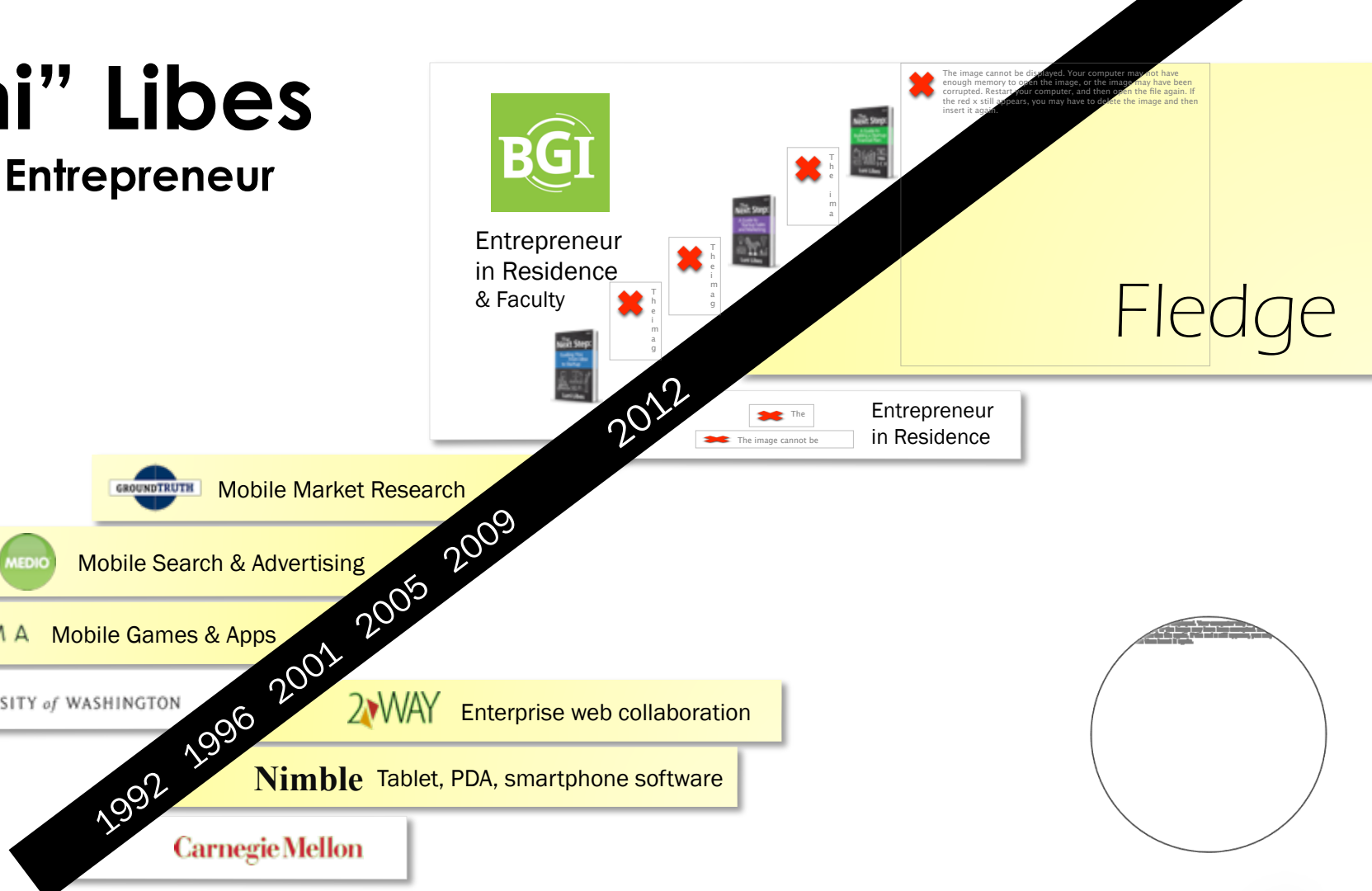
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## ***Philanthropy vs. Investing***

**Workshop #2**

# “Luni” Libes

## Serial Entrepreneur

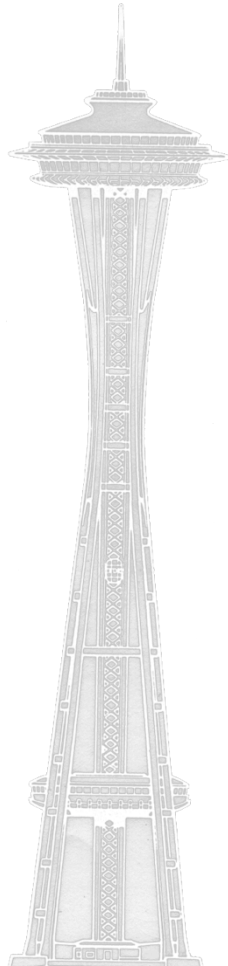




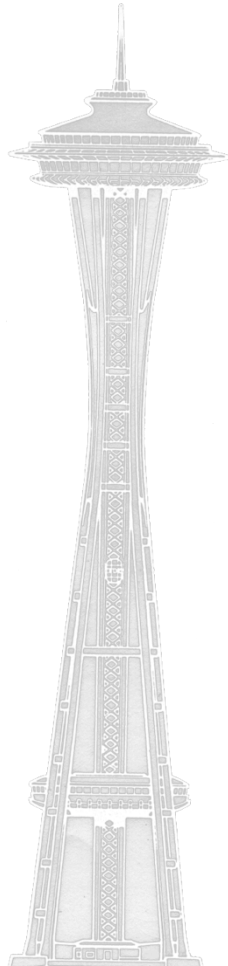
# Timeline

- **Free workshops**
  - Today through January
  - Every other(ish) Tuesday
- **Investor Commitment**
  - Late January
- **Select fledglings**
  - Late February
- **Accelerator**
  - April 13 – May 29

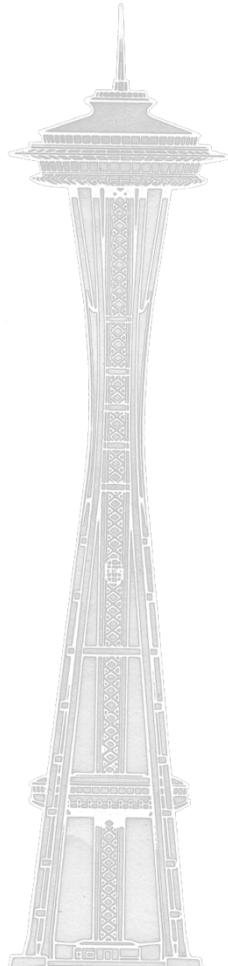
**Nonprofit**



**For Profit**

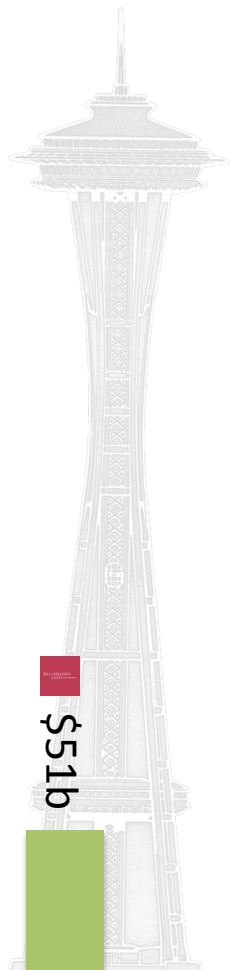


BILL & MELINDA  
GATES *foundation*



Microsoft

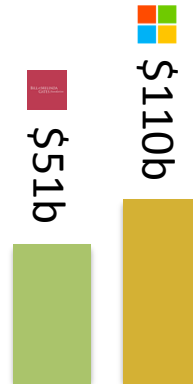
BILL & MELINDA  
GATES *foundation*



Microsoft

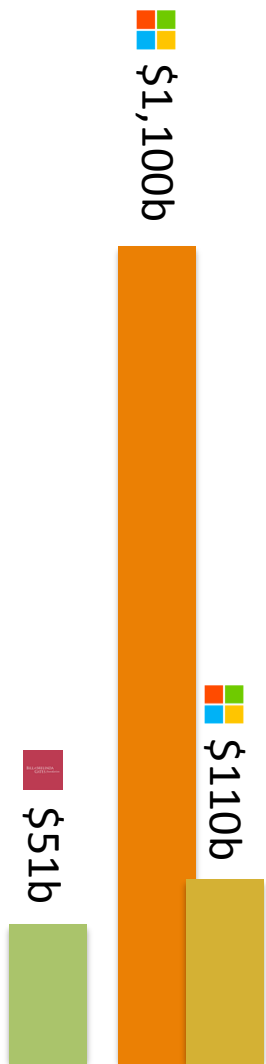


BILL & MELINDA  
GATES *foundation*



Microsoft


BILL & MELINDA  
GATES *foundation*




Microsoft





  
\$290b

  
\$1,100b



Microsoft



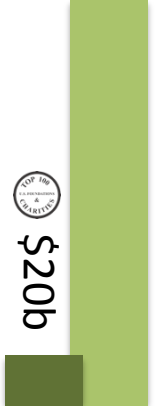
\$290b


↑ \$16,600b

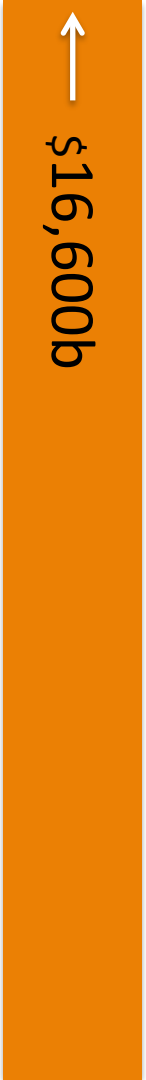




 \$20b



 \$290b



↑ \$16,600b



\$20 billion ÷ 3.5 billion people

**\$5.71**



\$15b



\$20b



\$290b



↑  
\$16,600b





\$30 billion ÷ 3.5 billion people



**\$8.57**



\$124b

↑ \$16,600b



\$35b



# U.S. PUBLIC

# COMPANIES



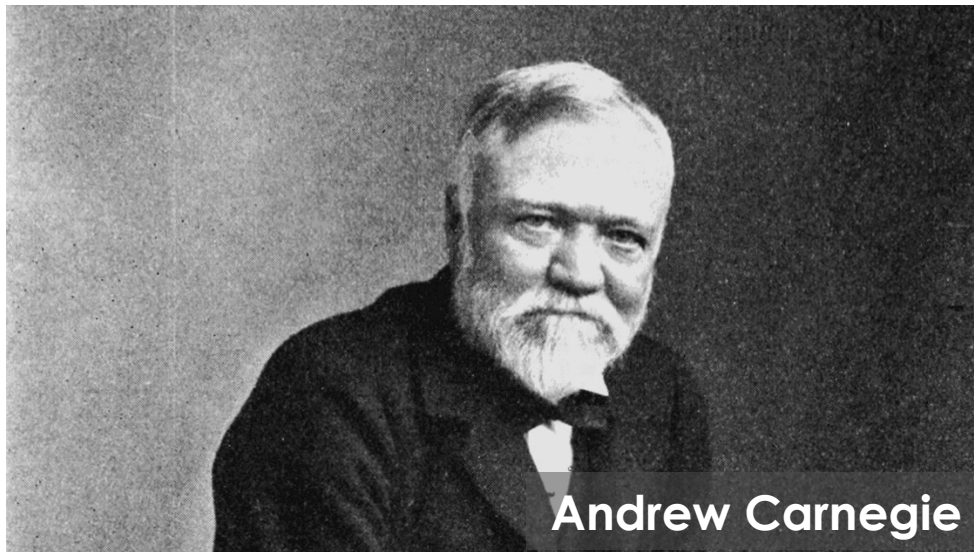
# The **Angel** Accelerator

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**“Luni” Libes**

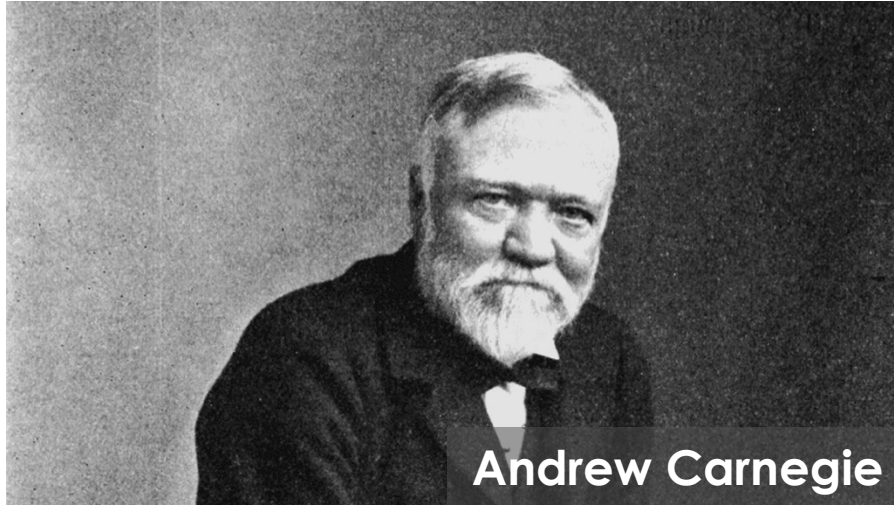
[luni@fledge.co](mailto:luni@fledge.co)

**Make as much money as possible**



**Give it away**

**CARNEGIE**  
= STEEL CO =



Andrew Carnegie



**CARNEGIE**  
INSTITUTION FOR  
**SCIENCE**



**Get Rich... Give it Away**  
is an *invention*

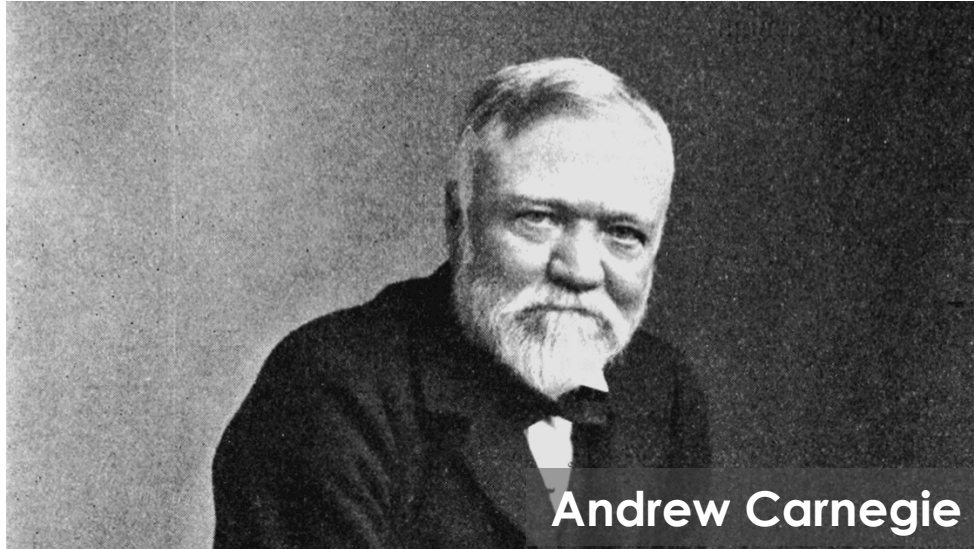
- Andrew Carnegie, c. 1902

**Poverty, Hunger, Health and  
other big global issues  
are solved by philanthropy  
is a *consequence of that invention***

... a 20<sup>th</sup> Century paradigm



Investing



Philanthropy



**Investing**

Connected in a continuum

**Philanthropy**



**Investing**

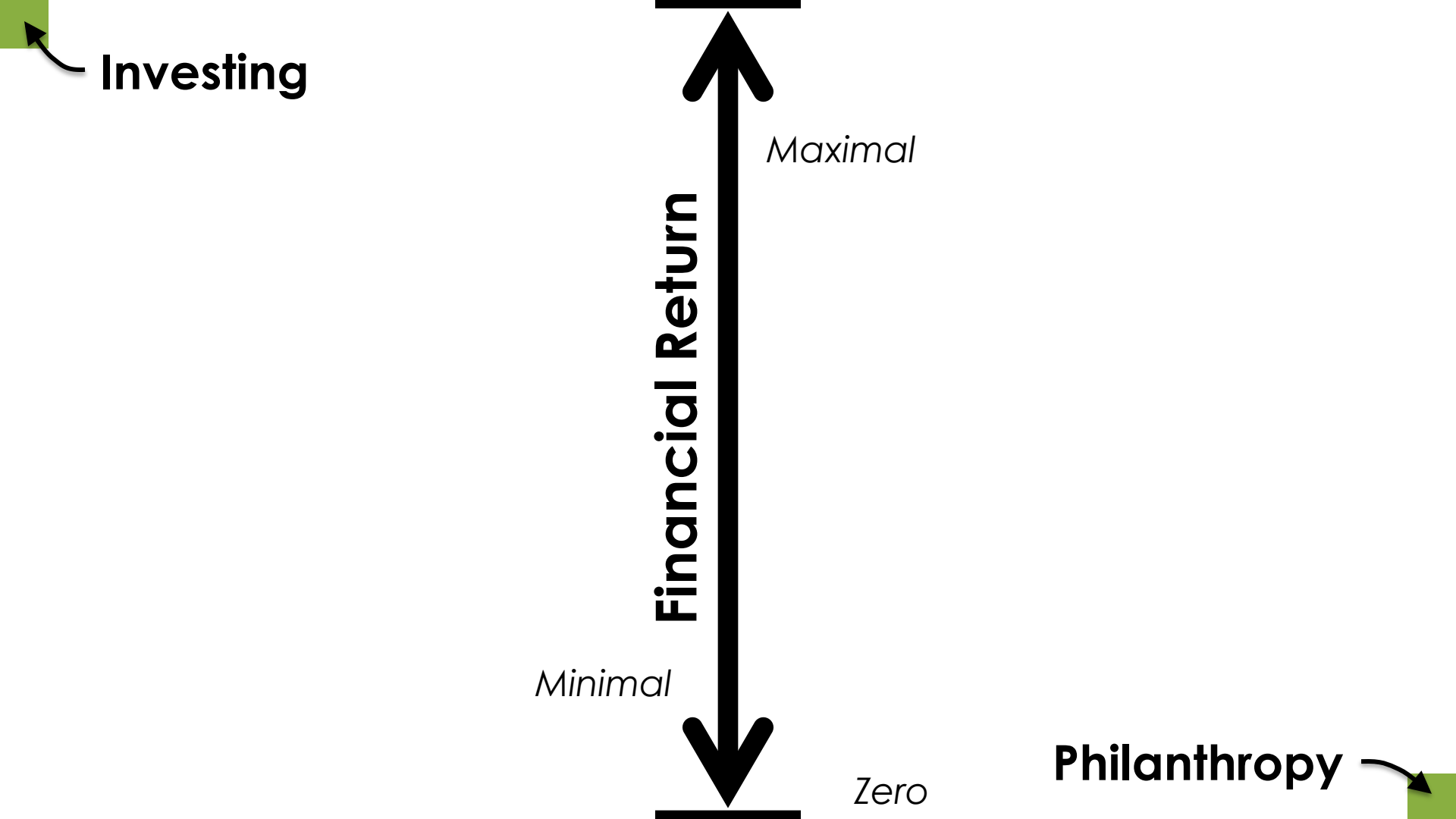
**Financial Return**

*Maximal*

*Minimal*

*Zero*

**Philanthropy**





**Investing**

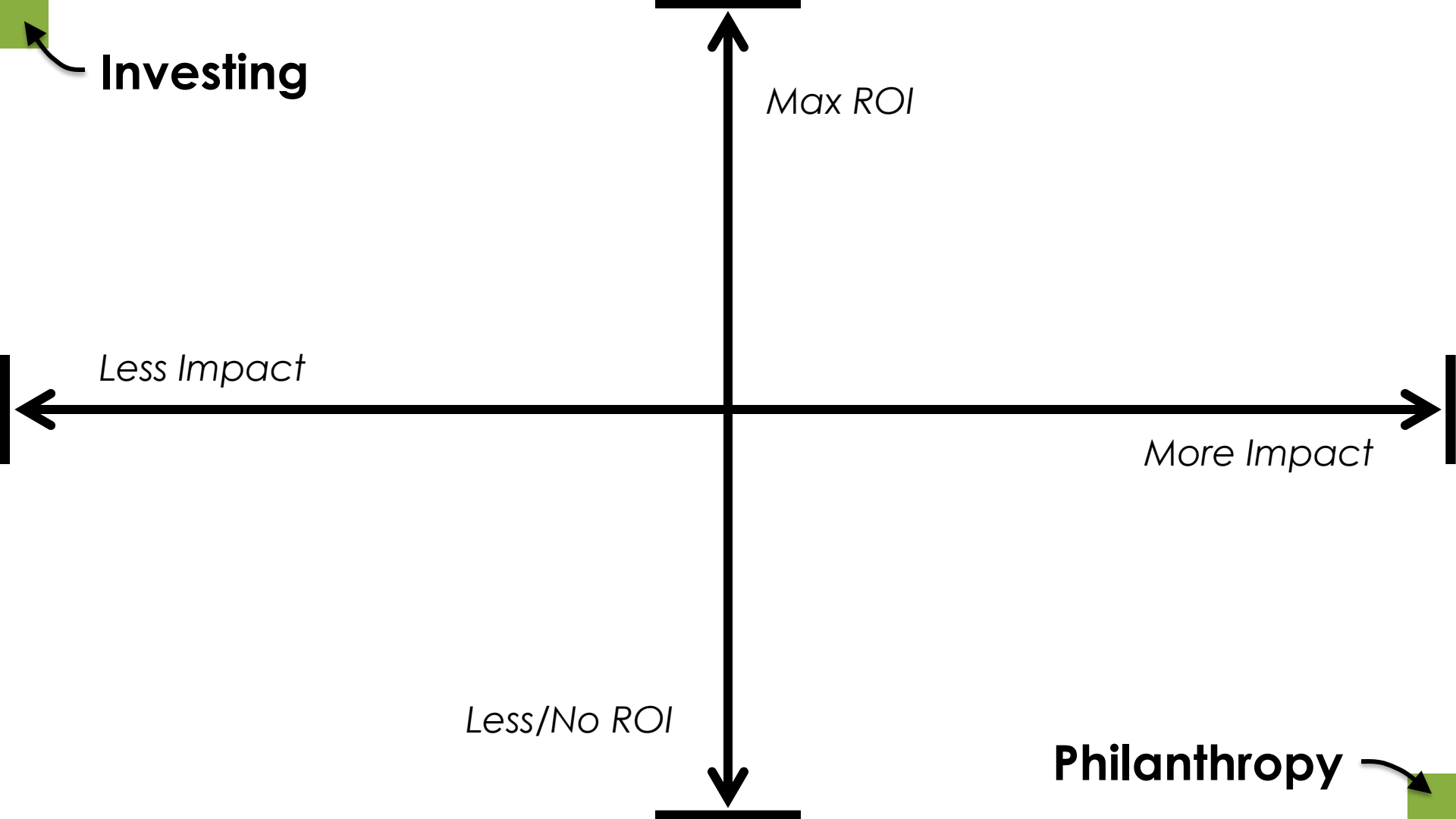
*LESS (Don't care)*

**Impact**

*More*

**Philanthropy**





**Investing**

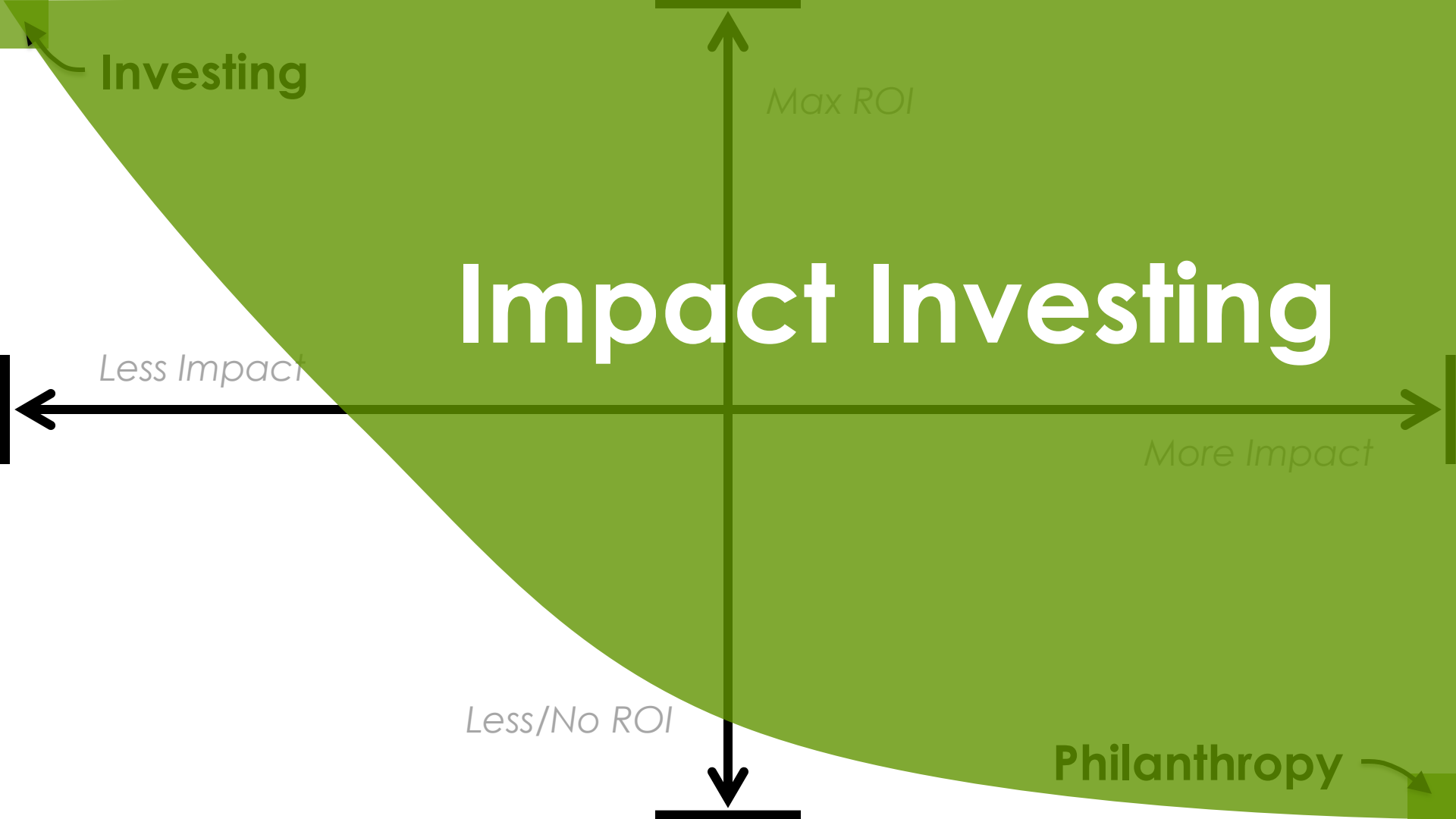
*Max ROI*

*Less Impact*

*More Impact*

*Less/No ROI*

**Philanthropy**



**Make  
money**



**through  
impact**

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powered by  *Fledge*

**“Luni” Libes**

[luni@fledge.co](mailto:luni@fledge.co)



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- **Accelerator**
  - April 13 – May 29

# Cost

- Participants must be accredited investors. Details available upon request.
- **Fledge is a (tiny) venture capital fund**
  - Fledge is a private fund.
  - Historic details are available upon request.
  -

# More Details

- **Fledge.co/angels**
- luni@fledge.co

# The **Angel** Accelerator

powered by  *Fledge*

**“Luni” Libes**

[luni@fledge.co](mailto:luni@fledge.co)